

Steps to use TransferWise in VIPKIDS

Requirements:

- Broadband Internet.
- Government Issued ID.
- Cellphone.
- 15-25 Minutes.

STEPS:

1. Register in <https://transferwise.com> and press “Sign Up” Button at the top right. You can use my referral code if you want or if you feel that this guide helped you (<https://transferwise.com/u/aldoa21>).
2. Open a **PERSONAL ACCOUNT**, then proceed to fill all your personal information, including up-to-date address, preferably the one in your license (in case you use your license as ID).
3. Go to your account and press the “**Verification**” button to properly upload the documents to verify your information.
4. After confirming your ID and your name and last name, you will be provided with your *Bank Coordinates*, something like this:

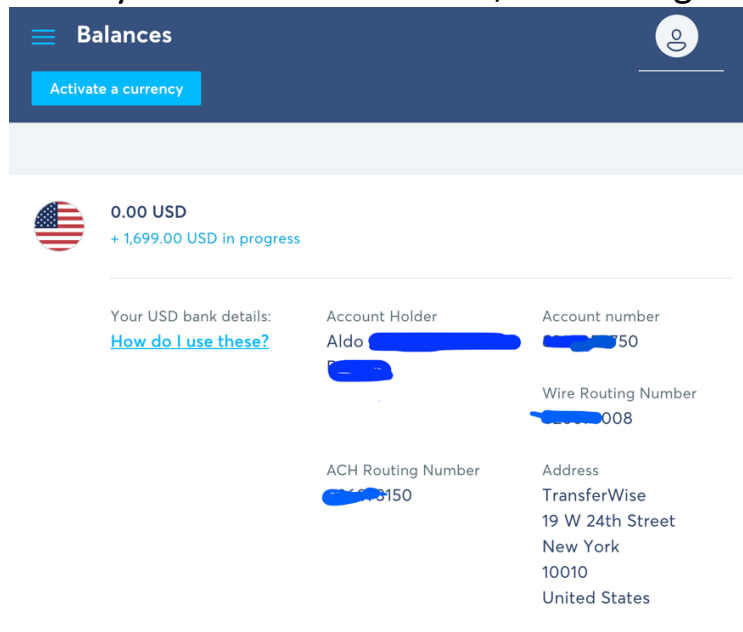


Figure 1 TransferWise Information

5. Proceed to log in in VIPKIDS webpage and go to **ACCOUNT CENTER**. Press on **Receipt Information**, and press the **[+]** button in the ACH

section and proceed to copy the information of TransferWise to VIPKID System. See Table and Figure 1 and 2.

VIPKIDS	TransferWise
Beneficiary's Name	Account Holder
Beneficiary's Checking Account	Account Number
Beneficiary's Bank Name	TransferWise
Beneficiary's Bank Address	Address in TransferWise
Beneficiary's Address	YOUR ADDRESS
ABA Routing Number	Wire Routing Number
ACH Number	ACH Routing Number

Account Center

- Information
 - Account Information
 - VIPKid Certification
 - Receipt Information**
 - Tax Form
 - Change Password
- Contract & Agreement
 - Teacher Practices
 - Background Check
 - My Contract
 - Combined Payments
 - Trial Class Rebooking
- Other
 - Associated account

Receipt Information

Receipt information is used solely for the purpose of transferring payments. We will not share this information with other teachers or any third party other than our financial institution without your consent.

Payment Options

VIPKid supports a range of payment options. Please consider your circumstances and payment conditions when selecting one.

Type	Bank Location	Beneficiary Name	Transfer Fee (Paid by you)	Fee Subsidy (Paid by VIPKid)	Action
ACH	American States and Territories only	No more than 22 characters	\$0	-	+
Non-ACH	No restriction	No more than 35 characters	Difference of \$10-45	\$12 per month	+

Historical Information

Default Account	Type	Beneficiary Name	Account Number	Bank Name	Action
Yes	ACH	[Redacted]	****[Redacted]	TransferWise	ⓧ

ACH Type

Default Yes No

Beneficiary's Info

Account type Individual account Business account

* Beneficiary's name

The Beneficiary's name needs to be identical to the one listed in your bank statement. Only write up to 22 alphanumeric.

* Checking account number

(e.g.,0123456789) Only write up to 17 alphanumeric.

* Retype checking account number

* Beneficiary's address

This is required! The address that is associated with your bank account and appears on your bank statements.

* Street

Only write up to 35 characters. The following special symbols can not be included: . - ' & # : ; \ / () ^ + etc. you can replace with spaces.

* Zip code

Beneficiary's Bank Info

* Beneficiary's bank name
(e.g. Capital One 360)
Please avoid abbreviations when entering your bank's full name. Replace any commas, period, or underscore with a space. Kindly avoid using "&" when using the word "and".

* Beneficiary's bank code (ACH)
(e.g. 012345678)
If the ACH Number is provided, then it will be used for you payment and save part or all of the fee. In this case, please note that your ACH Number may be the same as your ABA Routing Number.

* Beneficiary's bank address
This is required!
This is the address of your bank, as associated to your accounts.
Please check with your bank if you are unsure of the correct address to use.

* Street
Only write up to 35 characters. The following special symbols can not be included: . - ' & # ; : \ / () ` + etc.
you can replace with spaces.

Figure 2 VIPKIDS Bank Info

- Back on the TransferWise page, go to **RECIPIENTS**, and then click **ADD YOUR BANK ACCOUNT**. This is fairly straightforward, and you just have to add your **CANADIAN** bank information.

Add your bank account

Currency

Select recipient type
 Personal Business

Full name of the account holder

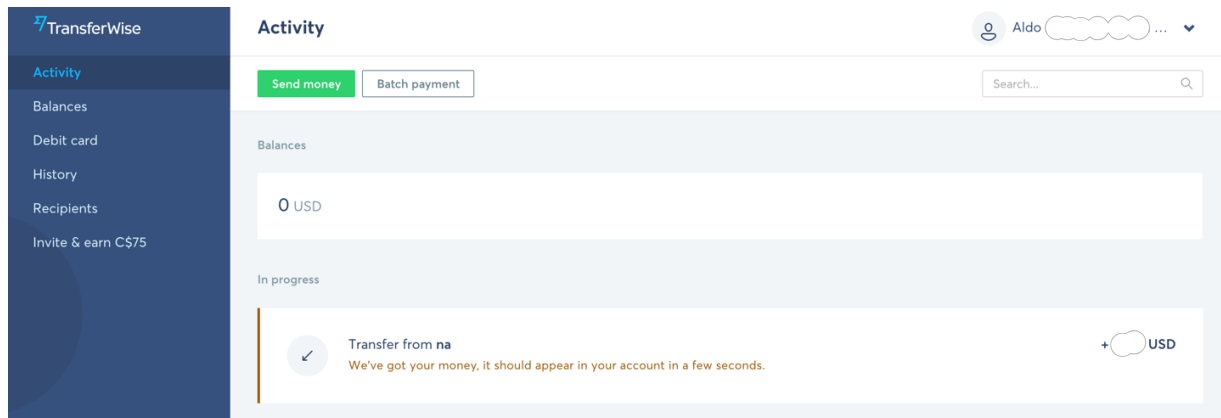
Recipient bank details

Institution No.

Transit and Account No.

Account Type
 Checking Saving

7. Then, wait for your payday and something like this should appear, which means that VIPKID sent you the money:



8. When the money transfer to your account is confirmed then you can send the money to your Canadian Account. Estimated time for completing the receiving transfer (3-24 hours). Time to send the money to Canada (end of day to 24 hours).
9. You're done 😊 . I hope this guide helps you set up your transferwise account.